

Money saving tips for college students from Debt Free Degree

Saving is the secret to having long-term prosperity and to achieve that, means embracing a world class winning mindset. For instance if you work smart, plan, tithe, save and invest; avoid credit card and student loan debt; then a debt-free college education and a prosperous life will be the reward. However, it requires you to take the following actions:

*You gotta want it
You gotta plan it, and
YOU gotta do it!*

The most effective but the toughest way to increase savings is to reduce spending. When you are committed to a budget, then you know where your money is going, and there will be no surprises at the end of the month when it's time to honor your savings goal and financial obligations. The following money saving tips for college students are outlined below to help you get started:

Establish your goals, pay yourself first, and stick like glue to a budget

Earn more, spend less, and Save, Save, Save

Become a value-based consumer buying quality products, only when needed and planned for, at a discounted or sale price. Nowhere is it written that one must always pay retail

Buy used items or equipment such as text books, a car, computer, etc. that will meet your needs just as well as spending on new equipment

Shop garage, moving and estate sales for furniture, equipment and clothing as well as consignment shops

Do comparison shopping; use coupons; ask for discounts; buy quality items on sale and stay in control of your buying needs rather than giving in to impulse buying

Think in terms of value and needs, not of personal gratification and wants

Always buy in stores with concrete floors. Buying items in bulk can save both time and money

When buying a used (or new) car have cash in your pocket and be mentally prepared to walk away from the deal and out the door. Your willingness to walk away is your best bargaining strategy as it keeps you in control and gets the lowest price

Always figure out a way, using your own initiative and motivation, to get the money for something you want without borrowing or tapping into your savings. Another important aspect of saving for college is to have a solid credit card strategy. When tempted to use a credit card, always ask yourself, "what's really important here, this self-satisfying purchase or my financial future?" While on your money saving budget, remember the following when it comes to credit cards:

If you can eat it, drink it, wear it or hear it, don't charge it to your credit card

If you don't have the money for something you want or need, then figure out a way to get it through your own efforts and initiative without credit cards, loans or borrowing from your savings

You can leave home without your credit cards!

As one can say "No" to drugs, you can also say "No" to the addictive nature of gambling with credit card debt; Your choice, Your challenge

Uncle Charley's Axiom: If you don't know where you are going in life, then why on earth would you want to borrow money to help you get there?