

Financial planning for college is only one of the key elements in determining whether a debt-free education is possible. Another component is the level of expectations agreed to by both the parents and student. Many parents today are faced with either a dilemma or an opportunity of sending their kids to college. One of the key factors is their ability to shift their mindset and think on a higher level thereby expecting higher results. Or put another way; your level of expectations will determine your degree of results. The top 10-15% of the income generating population continues to see their financial status and income grow and are not generally as concerned about these issues as we are. We might ask ourselves why this is and explore the possibility of what they're doing right that we are not. More than likely we would discover it has more to do with their level of thinking, degree of expectations, and the people they associate with rather than their I.Q.

When financial planning for college is a priority, parents should consider lowering expectations of their son or daughter attending a prestigious, high cost college; although this doesn't mean sacrificing a quality education. As the goal is learning, it's more important to focus on finding quality teaching; dedicated and qualified instructors are always found at the most popular or prestigious universities.

The benefits to be gained from a quality two-year community college or a four-year state supported school will be comparable to any other school provided parents attitudes and mindsets will permit them to allow their son or daughter to attend these schools. Students will receive value if the parent expects value. A point to keep in mind on the value of attending a two year community college; it may be easier to get into the four year college of choice especially if the community college has a transfer agreement with that college, and certain academic requirements are met. Many students are not clearly focused on their future career after completing high school, and a two-year community college could help them define their career goals as well as provide a great way to transition into college-level academics. Two years spent completing required courses at a community college will make a big difference in the overall cost of a college education.

### **An Example of Parent/Student Commitment**

One parent told me their young adult wasn't sure what career he wanted to pursue so the parents made an agreement with him. If he would attend a local junior or community college for two years and stay at home, the parents would pay tuition, fees and books. However, before and during this time he must have a part-time job during school; a full-time job in the summer months; not acquire any credit card debt and save 50% of his earnings towards completion of the final two years of college.

The young man agreed, made the commitment and after two years at a community college was clear on what he wanted to pursue and then enrolled at a state university for his last two years. By the way, with his savings, scholarships and grants he continued to adhere to the principles of saving and working which allowed him to graduate debt-free without his parent's financial assistance.

With the help of **Debt Free Degree College Education or a Debtor's Burden?**, you will learn how to establish these types of commitments for yourself and your future student. **Order your copy** and start learning today!