

Excuses college students give to justify student loans and credit card debt

- After four years, I'll be able to find a good job to pay off those loans.
- It beats working!
- I can concentrate on my studies and especially my social life
- If my friends, who don't have to work, see me working I'll probably have to find new friends
- I can always move back home with my parents if I can't find a job to pay for my debts and lifestyle
- Loans and credit card debt don't scare me. My parents are doing okay and seem to be managing their debt without any problems
- My science professor says the human brain doesn't become fully developed and capable of making mature decisions until age 25. When I'm 25 years old then I'll make responsible decisions for my financial life
- Working keeps me from having the total college experience, including all those extra-curricular activities
- Having to work interferes with my organizational involvement. I feel developing social skills and contacts are more important than dealing with money issues
- My parents have always bailed me out whenever I got in trouble, so why worry

"Debt-Free Degree or a Debtor's Burden?"

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